

March 8, 1976

I'd just like to speak then very briefly. I would support this combination of the two bills. Would you object, Senator Cavanaugh, to having Senator DeCamp's name added to the bill?

SENATOR CAVANAUGH: I'd be pleased.

SENATOR SCHMIT: Then I would move that Senator DeCamp's name also be added to the bill.

SENATOR SIMPSON: Senator Schmit asks unanimous consent to add Senator DeCamp's name to the bill. Is there any objection? If not, so ordered.

Senator Murphy.

SENATOR MURPHY: One or two questions of Senator DeCamp or Senator Cavanaugh, either or both.

SENATOR SIMPSON: Which one do you like?

SENATOR MURPHY: Senator DeCamp I think.

SENATOR SIMPSON: Alright, Senator DeCamp.

SENATOR MURPHY: Senator DeCamp, you made the statement that these bills should result in a reduction in claims. I wonder in what manner that approaches the subject of the manner of claims made?

SENATOR DeCAMP: OK. This should result.... Let me correct that. This should result in a reduction in premium costs and insurance costs because our experience is based, at this time, on claims of a nationwide experience rather than Nebraska experience. So, specifically, it won't necessarily result in any fewer claims paid by Nebraskans, but our premiums would be based on our experience of Nebraska claims paid. Do you understand what I mean?

SENATOR MURPHY: Yes sir. I just couldn't quite....

SENATOR DeCAMP: OK. It's an appropriate question, I wanted to clarify that. What I'm saying is our premiums are not based upon experience of Nebraska, they're based on experience of California, New York, Florida, places where there have been substantial losses.

So in a sense we're isolating our losses to our experience - Nebraska. That's the purpose of the amended bill, the version I've provided here to Senator Cavanaugh.

SENATOR MURPHY: Now then a second question if I may. The 809 provided that mutual company established by hospitals would be exempt from the Guarantee Act. Does your bill, for the doctors, exempt them from the Guarantee Act also?

SENATOR DeCAMP: It's my understanding that it does, yes. I'll confer with Senator Cavanaugh. Is that correct, Senator Cavanaugh? It's the final version we ended up with right? Yes.